

HOMEOWNER REHABILITATION LOAN PROGRAM

This program provides low-interest, long-term loans, **up to \$25,000**, to homeowners to rehabilitate their properties.

Program Requirements

- Owner-occupied, single family or duplex home in the City of Dubuque.
- Qualifying households earning no more than 80% of area median income, adjusted for family size (including wages, tips, social security, SSI, child support, rental income, alimony, savings interest, etc.)
- Review of credit and title search
- RECEIVE HOME WORKSHOP CERTIFICATION
(For more information go to: www.cityofdubuque.org/HOMEworkshop)

Maximum Gross Income	Family Size								Monthly Payment
	1	2	3	4	5	6	7	8	
<30% median income	\$13,950	\$15,950	\$17,950	\$19,900	\$21,500	\$23,100	\$24,700	\$26,300	Deferred until sale of property
<50 median income	\$23,250	\$26,600	\$29,900	\$33,200	\$35,900	\$38,550	\$41,200	\$43,850	\$40/month
<80% median income	\$37,200	\$42,500	\$47,800	\$53,100	\$57,350	\$61,600	\$65,850	\$70,100	\$60/month

Loan Amount: Up to \$25,000 (up to \$35,000 when deteriorated lead paint is found)
 Payment: See above
 Interest: 0% interest for contract term
 Term: Depends on amount of loan

Improvements include: All code violations; deteriorated lead-based paint*, weatherization; general re-modeling (ex: kitchen/bath remodel); access for persons with disabilities.

***As of September 2001, all properties using federal funds must be lead safe under the Rehabilitation Activity.**