





Housing and Community Development Housing Rehabilitation Program 350 W. 6<sup>th</sup> Street, Suite 312

Dubuque, IA 52001 Office (563) 589-4239

## WASHINGTON NEIGHBORHOOD HOMEOWNER REHABILITATION LOAN PROGRAM

This program provides low-interest, long-term loans, **up to \$25,000**, to homeowners to rehabilitate their properties.

## Requirements

- 1. Location
  - Any owner-occupied single-family or duplex home, anywhere in The Washington Neighborhood (11<sup>th</sup> Street to 22<sup>nd</sup>; Elm to Central).
  - ➤ Improvements: All code violations; deteriorated lead-based paint; weatherization; general re-modeling; access for persons with disabilities.
- 2. Income

Maximum Income		
<b>Very Low Income</b>	Lower Income	Moderate Income
(less than 30% of	(less than 50% of	(51-80% of area median)
area median)	area median)	
\$20,520	\$34,200	\$54,720
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\$23,598	\$39,330	\$62,928
\$23,598	\$39,330	\$62,928
\$23,598	\$39,330	\$62,928
\$23,812	\$39,687	\$63,500
\$25,443	\$42,406	\$67,850
\$27,093	\$45,15	\$72,250
	(less than 30% of area median) \$20,520 \$20,520 \$23,598 \$23,598 \$23,598 \$23,812 \$25,443	Very Low Income (less than 30% of area median)         Lower Income (less than 50% of area median)           \$20,520         \$34,200           \$20,520         \$34,200           \$23,598         \$39,330           \$23,598         \$39,330           \$23,598         \$39,330           \$23,598         \$39,330           \$23,598         \$39,330           \$23,598         \$39,687           \$25,443         \$42,406

Loan Amount: Up to \$25,000 (up to \$35,000 when deteriorated lead paint is found)

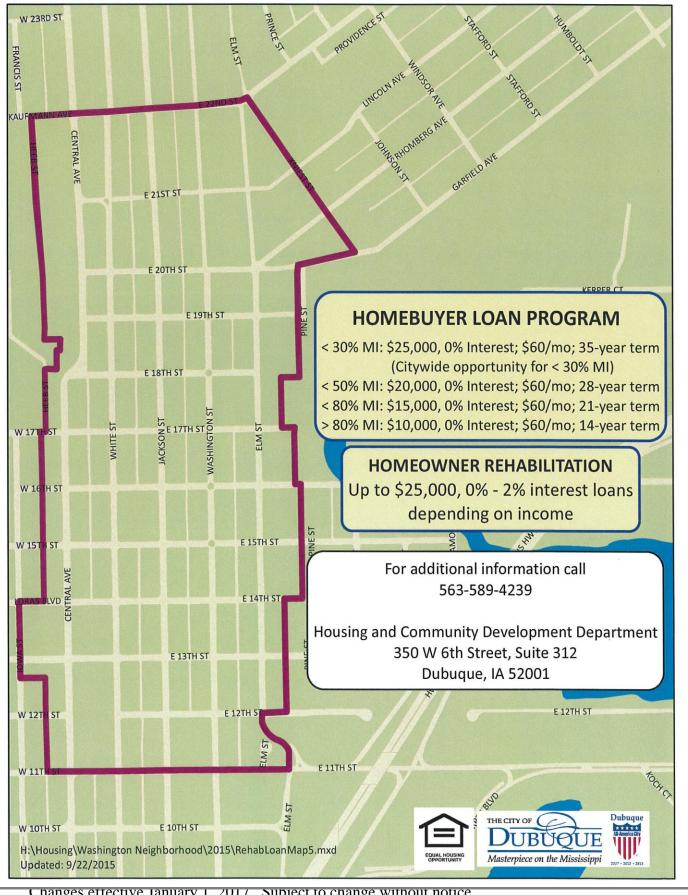
Payment:	<30% Median Income = 0% Interest 40 year term	\$52.08 per month
	31–50% Median Income = 1% Interest 40 year term	\$63.21 per month
	51-80% Median Income = 2% Interest 40 year term	\$75.21 per month

## MANDATORY REQUIREMENT: RECEIVE HOME WORKSHOP CERTIFICATION

(For more information go to: www.cityofdubuque.org/HOMEworkshop)

<sup>\*</sup>As of September 2001, all properties using federal funds must be lead safe under the Rehabilitation Activity.

## Washington Neighborhood: Revitalize!



Changes effective January 1, 2017. Subject to change without notice.